



# THE MASTER'S ACADEMY

## FINANCIAL INFORMATION

### 2025 - 2026

Includes all classes except WINGS, AP and Dual Enrollment and High School J-Term classes	New Student Application Fee	Annual Enrollment Fee	Annual Tuition	12 Month (June-May) Tuition Payments
Grades K-5	95	1,000	14,625	1,218.75
Grades 6-8	95	1,000	16,810	1,400.83
Grades 9-11	95	1,000	18,030	1,502.50
Grade 12	95	1,000	18,605	1,550.42

**New Student Application Fee** – This **non-refundable** fee is required for all new students and pays for processing a K-12<sup>th</sup> grade student's application. For grades 6 - 12, an additional entrance testing fee is payable to a third party service provider.

**Annual Enrollment Fee** – This **non-refundable** fee is in addition to annual tuition and places K-12<sup>th</sup> grade students on the school roster, thereby reserving their place at TMA. TMA families continuously enrolled for each successive academic year are granted a discounted enrollment rate. Families enrolling multiple students in K-12<sup>th</sup> grade, after paying the full enrollment fee for the first student, will receive a \$225 discount for additional siblings registered. The enrollment fee for the following year will be divided into three installments and billed to your FACTS incidentals account. Payments will be due each year on February 1, March 1 and April 1. **These fees are non-refundable and non-transferable once billed or paid.**

**Annual Tuition** – Tuition is paid in twelve monthly payments beginning June 1, 2025 and is due by the first of every month. You may also pay the entire tuition by June 1. All families will set up a FACTS agreement which will provide you with flexible payment options.

**Withdrawals** – **Students are not withdrawn until an official withdrawal form is signed and returned to the Admissions office.** If a student withdraws after they are placed on the school roster, **all fees and tuition accrued through the end of the month of withdrawal are due.** For example, tuition billed on June 1 is due unless a withdrawal form is received by the Admissions office on or before May 31. Tuition due is always calculated based on a 12 month payment plan that begins June 1.

**Additional Expenses** – Other costs may be incurred for opt-in services such as after care, lunches, fine arts participation, athletic participation, clubs, camps, athletic academies, private lessons, J-Term classes, WINGS gifted classes, tutoring, and learning center. Students taking AP classes will be assessed a testing and curriculum fee. Students taking Dual Enrollment classes will be charged an administrative fee. While the cost of most class activities and trips are built into tuition, some longer overnight trips are not. Chaperones will incur a fee, and all costs for chaperones and students (if applicable) will be disclosed during the registration for trips.

**Late Payments** – Payments are due by the first of every month. A **\$50 late fee** will be charged if the balance is not paid by the **15<sup>th</sup>**. **Students may not attend classes on the first day of the following month or participate in any activities if the previous month's balance is not paid.** TMA does not guarantee a place on the roster for students whose billing accounts are one month overdue. Communication is essential, and if your family faces an unexpected hardship please reach out to the finance office to discuss options.

**Returned Payments** – If a payment is returned for any reason FACTS will process a \$30 returned payment fee. If a check given directly to TMA is returned by the bank for insufficient funds, a fee of \$15 will be charged. If a second payment is returned for the same family, the account may be placed on a cash or credit card only basis.

#### **Tuition Assistance**

##### **Discounts**

- **Sibling Tuition Discount** – Families with multiple students in K-12<sup>th</sup> grade will receive a \$500 discount for each additional K-12<sup>th</sup> grade sibling.
- **Other Discounts** – Additional tuition discounts are offered to parents who are TMA alumni or who work full-time in the following professions: Pastors, missionaries, active duty military / police / firefighters, and TMA employees. Please visit the [Financial Assistance](#) page of our website for details about qualifying for these discounts.

**TMA Financial Aid** – This program is limited and requires a new application to be filed annually to be considered for funding. Eligibility is based in part on income and asset levels during 2024. Applications will be accepted using an independent service provider from February 1, 2025 through March 31, 2025 and will also require a copy of your 2024 tax return. Details and a link will be posted on the [Financial Assistance](#) page of the school website during the application window. Financial aid for approved applicants who also receive outside scholarships will be calculated based on the tuition they pay out of pocket.

**Scholarships** – State scholarship recipients must [provide award information](#) to the Finance office by August 1 to ensure proper enrollment.

Tuition credits are applied in the following order: 1) Flat Discounts, 2) Percentage Discounts, 3) Scholarships 4) TMA Financial Aid.